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FOR IMMEDIATE RELEASE

NanoSteel® Named One of 15 “Companies to Watch” by *Advanced Materials & Processes* Magazine

**NanoSteel’s Super Hard Steel® alloys recognized as
exceptional contributor to innovation in materials industry**

PROVIDENCE, R.I. (Wednesday, August 15, 2007) – The NanoSteel® Company, an industry leading producer of nano-structured steel alloys for industrial applications, announces that it is one of 15 winners in *Advanced Materials & Processes* (AM&P) magazine’s “Companies to Watch in Materials Science and Engineering” competition which recognizes “exceptional contributors to innovation in the materials industry” in a feature article in the July 2007 issue.

NanoSteel was selected by AMP because its patented Super Hard Steel® (SHS) iron-based alloy technology, the cornerstone of the company’s thermal spray and weld overlay coating products. These innovative materials are unique in their ability to form extremely refined property-enhancing, nanometer-sized grain structures that provide performance benchmarks well beyond conventional steels, nickel-based superalloys and a range of hard materials used to mitigate wear and corrosion in general industry.

“Recognition as an innovative company by AM&P magazine is a high honor for NanoSteel,” says Dave Paratore, president and CEO. “We are proud to be recognized for our efforts in advancing the technology and practical applications of iron-based alloys and continue to focus on using this technology to solve customer issues related to extending component life-cycles.”

The NanoSteel Company, Inc., headquartered in Providence, R.I., develops and markets a range of patented Super Hard Steel® nano-structured materials with strengths up to 4x that of current steel that can be applied with a variety of widely-available industrial processes, including thermal spraying, welding and laser cladding. NanoSteel’s proprietary alloys cost-effectively solve or alleviate many of the problems that have a destructive or costly impact on industry today, including wear, corrosion, erosion and high temperature oxidation. For additional information, call toll free 1-800-293-NANO or visit NanoSteel’s Web site at www.nanosteelco.com.

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