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FOR IMMEDIATE RELEASE

NanoSteel® Announces Hiring of Kenneth M. Byrne as Vice President of Sales & Marketing

PROVIDENCE, R.I. (Thursday, October 11, 2007) – The NanoSteel® Company, an industry leading producer of nano-structured steel alloys for industrial applications, announces the addition of Kenneth M. Byrne as vice president - sales & marketing. Byrne will be based at NanoSteel's corporate headquarters in Providence, R.I. and oversee the development and execution of sales and marketing strategies designed to increase product revenue for the entire family of NanoSteel's Super Hard Steel® (SHS) products. Byrne fills the role vacated by Michael Breitsameter who has elected to leave the company after four years of outstanding service leading NanoSteel's sales activities.

"We are very pleased to welcome Ken as the newest member of NanoSteel's senior management team," says Dave Paratore, president and CEO. "Ken has an impressive and proven track record for developing strategic relationships with key customers. We are confident that Ken will provide the leadership required to continue the growth of NanoSteel's market share for its SHS products. In addition, we all wish Michael the very best in his future endeavors. Michael has been an outstanding team member and has contributed greatly to the company's success."

Byrne arrives from Liquidmetal Technologies where he was vice president, sales and marketing – coatings division. Byrne has more than 20 years experience as a leading sales executive in heavy industry, including power, hydro, aggregates, marine & offshore and contract manufacturing. Prior to joining Liquidmetal Technologies, Byrne managed multi-faceted sales agencies at IGH Group LLC and CLW/OEM Sales Group.

The NanoSteel Company, Inc., headquartered in Providence, R.I., develops and markets a range of patented Super Hard Steel nano-structured materials that effectively solve or alleviate many problems which have a destructive or costly impact on industry today, including wear, corrosion, erosion and high temperature oxidation. For additional information, call toll free 1-877-293-NANO or visit NanoSteel's Web site at www.nanosteelco.com.

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